



February 16, 2012

Dear Senator:

**Please vote to remove the House's
\$100,000 Broker Bond Provision in the
Final Transportation Bill:**

AMERICAN ENERGY & INFRASTRUCTURE JOBS ACT

This House bill (H.R. 7) includes a \$100,000 property broker bond provision on pages 527-8 of the original bill, supported by TIA, is designed to put small brokers out of business so that big brokers can control the market, charge shippers & consumers more, and pay truckers less under the guise of “fighting fraud.”

Ironically, an *unintended consequence* of this act would be to **ELIMINATE TENS OF THOUSANDS OF JOBS** by raising the bar too high for small property brokers to enter or remain in the industry. **Small businesses will not be able to furnish the bonding companies the \$100,000 in cash collateral they will require. We believe 15,000-17,000 brokers and tens of thousands more agents will lose their jobs.**

The Association of Independent Property Brokers & Agents ("AIPBA") agrees with Congressional leaders who believe the Transportation bill should not include “controversial and extraneous” measures such as this \$100,000 broker bond, a provision that has failed in both chambers as stand-alone legislation twice before (S. 3483; 2010) & (H. 2357; 2011). AIPBA prays you will vote down the \$100,000 property broker bond provision to **SAVE TENS OF THOUSANDS OF JOBS.**

Thank you.

Sincerely,

JAMES P. LAMB,

AIPBA President

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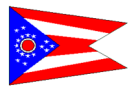
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